



मोतीलाल नेहरू राष्ट्रीय प्रौद्योगिकी संस्थान इलाहाबाद

इलाहाबाद-211004 [भारत]

Motilal Nehru National Institute of Technology Allahabad

Allahabad-211004 [India]

Website: <http://www.mnnit.ac.in>

Minutes of the Forty-first [41st] meeting of the Finance Committee held on December 10, 2016 at 4:00 p. m. in Room No. 116, Conference Hall, Motilal Nehru National Institute of Technology Allahabad, Allahabad-211004.

The following members of the Finance Committee attended the meeting -

- Shri Vijay K. Thadani** Chairperson
Vice Chairman and Managing Director
NIIT Limited, Plot No. 85, Sector 32,
Gurgaon, Haryana-122001
&
Registered Office:
8, Balaji Estate, First Floor,
Guru Ravi Das Marg, Kalkaji, New Delhi-110019
- Prof. Rajeev Tripathi** Member
Director
Motilal Nehru National Institute of Technology Allahabad
Allahabad – 211004
- Dr. Asheesh K Singh** Member Secretary
Registrar
Motilal Nehru National Institute of Technology Allahabad
Allahabad – 211004

The following members of the Finance Committee attended the meeting on Video-Conferencing -

- Sri Sanjeev Sharma** Member
Director NITs
Government of India, Department of Higher Education,
Ministry of Human Resource Development
Room No. 525, 'C' Wing, Shastri Bhawan, New Delhi-110 001
[Nominee of Joint Secretary [NITs & DL] Ministry of HRD, New Delhi]

The following members were granted leave of absence:

- Smt. Darshana M Dabral** Member
JS & FA
Integrated Finance Division,
Ministry of Human Resource Development
Government of India, Shastri Bhawan, New Delhi – 110001
[Nominee of Joint Secretary and Financial Advisor, Ministry of
HRD, New Delhi]

31/12/16
16.12.2016

The Finance Committee noted the appointment of Prof. Rajeev Tripathi as Director of the Institute and extended a warm welcome on his joining the Institute as Director.

The Finance Committee also acknowledged the contributions made by Prof. S. K. Duggal during his term as the Director-in-charge.

The Chairperson extended a warm welcome to the members attending and thanked them for taking their time out to attend the meeting.

Item No. 41.01 : To confirm the minutes of the Fortieth [40th] meeting of the Finance Committee held on 01.09.2016.

Resolution : The Finance Committee confirmed the minutes of its Fortieth [40th] meeting held on 01.09.2016 at NIT Transit House, A-1/267, Safdarjung Enclave, New Delhi-110029, as circulated.

Item No. 41.02 : To report the action taken on the decisions taken in the Fortieth [40th] meeting of the Finance Committee held on 01.09.2016.

Resolution : The Finance Committee noted the action taken by the Institute on the decisions taken by the Finance Committee in its Fortieth [40th] meeting held on 01.09.2016 at NIT Transit House, A-1/267, Safdarjung Enclave, New Delhi-110029, as circulated.

Confidential

Item No. 41.04 : To consider the Revised Budget Estimates for the year 2016-17 and the Budget Estimates for the year 2017-18.

Resolution : The Finance Committee considered the Revised Budget Estimates for the year 2016-17 and the Budget Estimates for the year 2017-18 and recommended that the provision of **Rs. 191.63 Crore** in the Revised Budget Estimates for the year 2016-17 and **Rs.196.58 Crore** in the Budget Estimates for the year 2017-18 under Plan Head be submitted to BoG for approval.

The Finance Committee also recommended that the provision of **Rs.96.67 Crore** in the Revised Budget Estimates for the year 2016-17 and **Rs.124.27 Crore** in the Budget Estimates for the year 2017-18 under Non-Plan Head be submitted to BoG for approval.

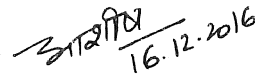
Item No. 41.05 : To consider the request of Alumni Association regarding revision of Alumni fee from Rs. 300/- to Rs. 2000/- in the existing fee structure.

Resolution : The Finance Committee observed that proper justification including comparison with other institutions for increase of Alumni fee from Rs. 300/- to Rs. 2000/- in the existing fee structure has not been submitted by Alumni Association. Therefore, the same may be sought from the Alumni Association.

Also, the Finance Committee was of the opinion that the Annual Accounts of the Alumni Association shall be placed before the Finance Committee.

The meeting ended with thanks to the Chair.


[Rajeev Tripathi] 16/12/16
Director


[Asheesh K Singh]
Registrar/ Member Secretary

Approved


[Vijay K. Thadani]
Chairperson, Finance Committee
Dec 16'16