



मोतीलाल नेहरू राष्ट्रीय प्रौद्योगिकी संस्थान इलाहाबाद
प्रयागराज -211004 [भारत]

Motilal Nehru National Institute of Technology Allahabad
Prayagraj-211004 [India]

Website: <http://www.mnnit.ac.in>

Minutes of the meeting of Finance Committee (Through Circulation)

Members of the Finance Committee to whom the agenda was circulated -

1. **Dr. Vivek Lall, ,** Chairman
Chief Executive,
General Atomics Global Corporation,
San Diego, California
2. **Prof. Rama Shanker Verma** Member
Director
Motilal Nehru National Institute of Technology Allahabad,
Prayagraj-211004
3. **Shri Sanjog Kapoor,** Member
JS & FA,
Department of Higher Education,
Ministry of Education,
Government of India,
Room No. 122A, C Wing, Shastri Bhawan,
New Delhi- 110 001
4. **Ms. Saumya Gupta, IAS** Member
Joint Secretary [NITs]
Department of Higher Education
Ministry of Education, Government of India
Room No. 107-C, C-Wing
Shastri Bhawan, New Delhi- 110115

5. **Prof. Neeraj Misra** Member
Professor, Department of Mathematics & Statistics,
Indian Institute of Technology, Kanpur,
Kanpur 208 016.
[nominee of Director, IIT Kanpur]
6. **Prof. Ajai Kumar Singh** Member
Professor, Department of Civil Engineering,
Motilal Nehru National Institute of Technology Allahabad,
Prayagraj – 211004.
7. **Dr. Ramesh Pandey** Member Secretary
Registrar,
Motilal Nehru National Institute of Technology Allahabad,
Prayagraj – 211004.

Detailed items were circulated to all the members of the Finance Committee on December 21, 2023 as per resolution made in a meeting of the Board of Governors held on December 05, 2023 at Shastri Bhawan, New Delhi. The members were requested to give their comments/observations on the agenda items by December 31, 2023. No comments/observations are received in the Institute yet within the stipulated time.

The item-wise proceedings of the Finance Committee, and are as under:

Item No. 01 : To consider the Revised Budget Estimates for the year 2023-24 and the Budget Estimates for the year 2024-25.

Resolution : The Finance Committee considered the recommendations of the Institute Committee for casting and reviewing the budget periodically on the Revised Budget Estimates [RE] for the year 2023-24 and the Budget Estimates [BE] for the year 2024-25.

Considering the above, the Finance Committee resolved to accept and approve the Revised Budget Estimates [RE] for the year 2023-24 and the Budget Estimates [BE] for the year 2024-25 under various heads, as follows:

Head	Revised Budget Estimates [2023-24]	Budget Estimates [2024-25]
Grant-in-Aid Salary [OH-36]	₹ 125.58 Crores	₹ 226.77 Crores
Grant-in-Aid General [OH-31]	₹ 149.93 Crores	₹ 192.09 Crores
Grant for Creation of Capital Assets [OH-35] (Excluding Loan from HEFA)	₹ 44.07 Crores	₹ 57.06 Crores

Item No. 02 : To use Head OH-35 as per GFR -2017 and past practices for large renovation projects.

Resolution : The Finance Committee considered the matter to use Head OH-35 as per past GFR -2017 and past practices for large renovation projects.

The Finance Committee was apprised that in its Sixty-eighth [68th] Meeting held on 10.08.2023, the Institute was advised to execute the works proposed vide item No. 68.06 [B] within the budget allocated to Institute by the Ministry of Education under Head OH-31 and resolved to recommend the amount of ₹31,57,50,135.43/- i.e. approximately 31.57 Crore for the Major Renovation/Maintenance works in the Institute campus. The above recommendations of the Finance Committee was approved by Board in its Seventy-third [73rd] meeting.

The Finance Committee was also apprised that Institute does not have sufficient fund allocation under OH-31 to bear this extra cost of ₹31.57 crore approximately. Further, the projects under consideration are large renovation works and involve significant increase in the life of the assets also. Such types of works were executed under Head OH-35 in the past in accordance with GFR- 2017.

Considering the above facts, the Finance Committee resolved to accept and approve the Institute proposal to use Head OH-35 instead of OH-31 [inadvertently notified in Sixty-eighth [68th] meeting of Finance Committee and Seventy-third [73rd] meeting of Board of Governors held on 10.08.2023] for aforementioned large renovation projects and implement the same with immediate effect from the date of circulation of the minutes.

Item No. 03 : To consider the Ministry of Education Letter F. No. 33-2/2023-TS.III-Part (1) dated 13.09.2023 on the subject "*Revision of emoluments and guidelines on service conditions for Research Personnel engaged in R&D programme of the Central Government Departments/ Agencies- regarding*".

Resolution : The Finance Committee considered the Ministry of Education Letter F. No. 33-2/2023-TS.III-Part (1) dated 13.09.2023 on the subject "*Revision of emoluments and*

guidelines on service conditions for Research Personnel engaged in R&D programme of the Central Government Departments/ Agencies- regarding”.

The Finance Committee was apprised that the said communication of the Ministry of Education provides for revision of emoluments and guidelines on the service conditions for Research Personnel engaged in R&D programme of the Central Government Departments/ Agencies and to implement the same with effect from **01.01.2023**.

In consideration of above, the Finance Committee resolved to accept the Ministry of Education Letter F. No. 33-2/2023-TS.III-Part (1) dated 13.09.2023 on the subject “Revision of emoluments and guidelines on service conditions for Research Personnel engaged in R&D programme of the Central Government Departments/ Agencies- regarding” for its ratification with immediate effect.


05/01/2024

[Ramesh Pandey]
Registrar/ Member Secretary


05/01/24

[Rama Shankar Verma]
Director, MNNIT Allahabad

Approved

Consented through email dated 08.01.2024
[Copy Enclosed]

[Vivek Lall]

Chairman, Finance Committee
MNNIT Allahabad



MNNIT WEBMAIL

Dr. Ramesh Pandey <registrar@mnnit.ac.in>

RE: -EXT-Minutes of the Meeting of Finance Committee (Through Circulation)

Lall, Vivek <Vivek.Lall@ga.com>
To: "Registrar, MNNIT Allahabad" <registrar@mnnit.ac.in>
Cc: Director MNNIT <director@mnnit.ac.in>

Mon, Jan 8, 2024 at 9:09 AM

Thanks

Minutes of the Finance Committee Meeting [Through Circulation] is Approved

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